

Lot Combination (GN-02)

Lot Combination can be authorized by the KPOA Board under the authority of the Second Amended and Restated Declaration of Restrictive Covenants Governing Kenmure, Paragraph 5. Should a lot owner (excluding the developer) wish to merge two adjacent lots, a written application must be submitted to the KPOA Board for approval. Once approved, before two lots may be combined, the lot owner must pay KPOA six times the then applicable annual assessment for an unimproved lot. After this payment is received and a new deed is filed with Henderson County, the owner of the newly combined lots will be liable for future annual assessments at either the improved lot rate for one lot or the unimproved lot rate for one lot so long as the combined lots remain unimproved. Once combined the lots cannot be later subdivided. This Regulation is effective one week after the KPOA July 2009 Newsletter is mailed.

*Adopted by the KPOA Board of Directors, June 19, 2009
Authority: Declaration, Paragraph 5*