



**KENMURE ARCHITECTURAL REVIEW COMMITTEE (AN OPERATING COMMITTEE OF)
KENMURE PROPERTY OWNERS ASSOCIATION**

**RECEIPT FOR REFUNDABLE CONSTRUCTION DEPOSIT TO
KENMURE PROPERTY OWNERS ASSOCIATION, INC.**

KENMURE PROPERTY OWNERS ASSOCIATION, INC. (KPOA, Inc.) does hereby acknowledge receipt of \$2000* from: _____, Building Contractor for a home to be built on Lot # _____, as a refundable deposit. Contractor acknowledges that financial penalties, in the form of reduction of refundable deposit, may be levied during the construction process as described below, and agrees to reduce refundable deposit, as determined by one or more of the Operating Committees (Architectural Review, Road Maintenance, Security) of KPOA, Inc.
* (\$4000 for contractor's first Kenmure house after reinstatement from rescission of approval)

Contractors will receive verbal or written warning of violations, along with reasonable time to correct, as well as written warning regarding future violations (see the Contractor Penalties Process in the Construction Rules and Policies), before the Operating Committees shall impose any reduction in refundable deposit, except for:

- serious safety or other dangerous situations.
- uncorrectable violations
- violations during periods of probation

Violations include, but are not limited to non-compliance with:

- Kenmure Declaration and By-laws
- Kenmure Rules and Policies for Construction of Single Family Dwellings
- Any Documents (Rules, Regulations, Permits, etc.) created by the Operating Committees and provided to the contractor

Reductions in refundable deposit shall not exceed \$100 per day or incident, except:

- the Kenmure cost of correction exceeds \$100, in which case the total cost of correction will be deducted.
- Unauthorized tree or flowering shrub cutting which shall incur a reduction as outlined in the Construction Rules and Policies

When the total refundable deposit is exhausted, the owner will be charged any additional costs and the contractor will be immediately placed on probation (not permitted to build any additional houses in Kenmure as outlined in the Contractor Penalties Process in the Construction Rules and Policies).



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**RECEIPT FOR REFUNDABLE CONSTRUCTION DEPOSIT TO
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Refunds may be requested from KARC after the following are completed, but not later than 90 days after receipt of the Kenmure Occupancy Permit:

- Kenmure Occupancy Permit
- Roads, ditches, shoulders and right-of-way are restored to the original condition and approved by the KRMC
- Driveways & parking areas
- Other deficiencies noted at the issuance of the Occupancy Permit
- A written request for refund to KARC

Dated this _____ day of _____, 20____.

_____ Building Contractor

Kenmure Property Owners Association, Inc.

By: _____ Date

****Checks not made out to the proper recipient will be rejected****